

VUYO RAYMOND MATINYANA FUND

Newsletter 2012

In this newsletter:

- 1 Introduction
- 2 Our students
- 3 Contact details
- 4 Financial report 2011

1 Introduction

In 2011 the Matinyana Fund introduced a more flexible support system for the students: they know best where they face the most severe financial challenges. They choose if they want help with fees, books, stipends, computers or a combination of these.



leaving Port Alfred to study

The Matinyana Fund has started working closely with our sister organisation in youth empowerment: Nemato Change a Life. It is based in Nelson Mandela Township (Nemato) and offers a much needed comprehensive programme for disadvantaged school youth with sport, homework classes, career counselling and much more. Its aim is to offer youth the mindset, knowledge, skills and support to become successful in life. Nemato Change a Life guides its members into educational institutions including Further Education and Training (FET) colleges. The Change a Life Trust assists us with funding for Matinyana Fund students in this programme.

Nemato Change a Life is a well run registered non-profit organisation with unqualified audited financial reports. It hosts our funds in South Africa. The great advantage is that we can now use a bank account and don't have to run around with cash any more. We run the South African office of the Matinyana Fund from the Nemato Change a Life office in our township.

Thank you very much for all the donations in 2011! We hope to receive your much needed support again in 2012!



Mbulelo Matiwana doing civil engineering practical

2 Our students

<i>Antonia Nobebe</i>	He is doing a National Diploma in Information Technology at Nelson Mandela Metropolitan University (NMMU) with excellent marks. We helped him with a computer.
<i>Ashley Backward</i>	Member of Nemato Change a Life. He passed his first year engineering at Port Elizabeth College, a Further Education and Training (FET) study.
<i>Athenkosi Hlekani</i>	Member of Nemato Change a Life. He is in his last year at the University of Johannesburg (UJ) doing a Degree in Business Science. He is also the stroke man of the first eight and Captain of UJ Rowing Club.
<i>Bongisani Magopheni</i>	Member of Nemato Change a Life. He is doing a bridging course for engineering at Port Elizabeth College.
<i>Elethu Nqoba</i>	He is in his second year Diploma Human Resource Management at the Walter Sisulu University.
<i>Lunga Mcetywa</i>	Member and former General Manager of Nemato Change a Life. He is doing a bridging course to qualify for a Degree in Social Work.
<i>Mbulelo Matiwana</i>	He is doing a Diploma Civil Engineering at the Nelson Mandela Metropolitan University in Port Elizabeth.
<i>Luzuko Makolo</i>	He converted his Diploma Management to follow a Degree study at Nelson Mandela Metropolitan University in 2011.
<i>Nolukholo Gumenge</i>	She is doing her last year Nursing Degree at Nelson Mandela Metropolitan University this year.
<i>Nompumelelo Gongqa</i>	She is a member of Nemato Change a Life, passed her first year Management Course at Port Elizabeth College and is now in her second year.
<i>Nomxolisi Mgoduka</i>	She is doing well with her Diploma Human Resource Management at Nelson Mandela Metropolitan University.

<i>Odwa Quma</i>	Member of Nemato Change a Life. He is doing a bridging course for engineering at Port Elizabeth College.
<i>Phakama Jack</i>	She started this year at Walter Sisulu University with a Marketing Diploma study.
<i>Sharon Mvandaba</i>	She is studying Human Resource Management at Rosebank College in East London.
<i>Sonwabile Ngontsi</i>	He is doing an extended Nursing Degree at Nelson Mandela Metropolitan University.
<i>Sylvanus Welcome</i>	He passed his Bachelor of Commerce Degree at Rhodes University and is now doing his Masters Degree at the same institution
<i>Vuyokazi Jack</i>	She started at Walter Sisulu University this year for a Diploma in Public Relations Management.

3 Contact details

Contact details of the Raymond Matinyana Fund:

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Bank	ING Bank, Deventer, Netherlands
Account	Matinyana Fonds, 8203263
Chamber of Commerce	34175276, Amsterdam, Netherlands

The board members:

Chairperson	Bunie M Matlanyane Sexwale
Secretary	Isaac Mabindisa
Treasurer	Jan Blom

**In Holland the Matinyana Fund has ANBI-status.
Your donations are tax deductible.**

4 Financial report 2011 (in euro)

Report	2011	2010
Income		
donations	3,407.68	3,433.68
grants	2,400.00	2,250.00
interest	141.36	149.88
exchange rate profit	0.00	0.09
total	5,949.04	5,833.65
Expenses		
bank costs	117.04	101.06
fees	3,116.34	6,850.41
stipends	3,824.41	2,370.66
books	322.99	0.00
other expenses	26.64	26.14
total	7,407.42	9,348.27
Income - expenses	-1,458.38	-3,514.62
Balance		
	end 2011	end 2010
Assets		
cash	1.12	0.29
bank account NL	3,567.28	4,167.85
savings account NL	9,505.81	10,364.45
debtors	0.00	0.00
total	13,074.21	14,532.59
Liabilities		
creditors	0.00	0.00
capital	13,074.21	14,532.57
total	13,074.21	14,532.59