

VUYO RAYMOND MATINYANA FUND

FINANCIAL REPORT 2010 summary (in Euro)

Report

	2010	2009
Income		
donations	€ 3,433.68	€ 3,525.78
grants	€ 2,250.00	€ 1,200.00
sponsors	€ 0.00	€ 0.00
interest	€ 149.88	€ 61.96
other income	€ 0.00	€ 0.00
exchange rate profit	€ 0.09	€ -0.02
total	€ 5,833.65	€ 4,787.72
Expenses		
bank costs	€ 101.06	€ 108.44
fees	€ 6,850.41	€ 7,017.01
stipends	€ 2,370.66	€ 3,789.67
other expenses	€ 26.14	€ 26.14
total	€ 9,348.27	€ 10,941.26
Income - expenses	€ -3,514.62	€ -6,153.54

Balance

	end 2010	end 2009
Assets		
cash	€ 0.29	€ 0.45
bank account NL	€ 4,167.85	€ 2,832.19
savings account NL	€ 10,364.45	€ 15,214.57
debtors	€ 0.00	€ 0.00
total	€ 14,532.59	€ 18,047.21
Liabilities		
creditors	€ 0.00	€ 0.00
capital	€ 14,532.59	€ 18,047.21
total	€ 14,532.59	€ 18,047.21

Money transfer NL - SA

	2010	2009
sent from NL in Euro	€ 9,220.82	€ 10,806.59
received in SA in Rand	R 89,460.00	R 125,470.00
exchange rate		
Rands per Euro	9.70	11.61